

ORDINANCE
No. 2016-1 CHAPTER 33

AN ORDINANCE AMENDING THE BUDGET FOR THE FISCAL YEAR
BEGINNING JULY 1, 2015, AND ENDING JUNE 30, 2016, IN COMPLIANCE
WITH THE LOCAL GOVERNMENT BUDGET ACT, LA R.S. 39:1305 ET SEQ.

WHEREAS, the Mayor and the Board of Aldermen, the governing authority of the Village of Folsom, recognize that the actual fund balance has failed to meet the estimated beginning fund balance by more than five (5%) percent. The fund balance is being used to fund current year expenditures. Pursuant to LA R.S. 39:1305 et seq., the budget for the specified fiscal year is amended to increase the allocation as per the attached amended budget document and to authorize the Mayor to transfer the necessary funds from the general fund to provide sufficient funds to equal the new balance.

NOW THEREFORE BE IT ORDAINED that the budget for the specified fiscal year is amended as per the attached amended budget documentation and the Mayor is authorized to transfer sufficient funds from the general fund to equal the new balance.

THE FINAL ADOPTION of the foregoing ordinance after public hearing being held was duly moved and seconded, the roll was called and the following vote was taken and recorded as follows:

	<u>YEA</u>	<u>NAY</u>	<u>ABSENT</u>	<u>ABSTAIN</u>
Alderwoman Paulette Lee	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Alderwoman Jill Mathies	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Alderman Lance Willie	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Ordinance was passed and adopted on this 11th day of July 2016.


Approved by:

Bettye M. Boggs
Mayor Bettye M. Boggs
Village of Folsom

CERTIFICATE

I, Andree Core, Municipal Clerk of the Village of Folsom, certify that the above and foregoing pages constitutes a true and correct copy of a Ordinance passed and adopted on the 11th day of July 2016.

In Faith Whereof, witness my official signature on this 11th day of July 2016.



ANDREE CORE
Municipal Clerk
Village of Folsom