

Ordinance No.2020-1 Chapter 33 - Amending the Operating Budget of Revenue and Expenditures for the FY 19-20 for the Village of Folsom Police Department

WHEREAS, the Mayor and the Board of Aldermen, the governing authority of the Village of Folsom, recognize that the actual fund balance for the Police Fund needs to be amended as it currently has an unfavorable variance in total expenditures greater than five percent (5%); therefore, an amendment of the budget is necessary. Further, upon advice of the Village CPA, the Board amends the budget for the specified fiscal year as per the attached amended budget document.

NOW THEREFORE BE IT ORDAINED that the budget for the specified fiscal year is amended as per the attached amended budget document and the Mayor.

THE FINAL ADOPTION of the foregoing Ordinance after public hearing being held was duly moved and seconded, the roll was called and the following vote was taken and recorded as follows:

	<u>YEA</u>	<u>NAY</u>	<u>ABSENT</u>	<u>ABSTAIN</u>
Alderman Shawn Dillon	✓	—	—	—
Alderwoman Jill Mathies	✓	—	—	—
Alderman George Garrett	✓	—	—	—

The Ordinance was passed and adopted on this 10th day of June 2019.

Approved by:



Mayor Lance Willie
Village of Folsom

CERTIFICATE

I, Margra Steele, Municipal Clerk of the Village of Folsom, certify that the above and foregoing pages constitutes a true and correct copy of an Ordinance passed and adopted on the 11th day of May 2020

In Faith Whereof, witness my official signature on this 10th day of June 2019.



MARGRA STEELE
Municipal Clerk
Village of Folsom

Village of Folsom
 POLICE FUND - BUDGET FOR YEAR ENDING JUNE 30, 2020

	(A) Original	(B) Proposed	(C) Amended
SUMMARY OF OTHER FINANCING SOURCES - BY SOURCES			
Other Financing Sources			
Transfers In - Sales Tax Fund	330,000.00	-	330,000.00
Transfers In - General Fund			-
Total Other Financing Sources by Sources	330,000.00	-	330,000.00
SUMMARY OF OTHER FINANCING USES - BY USES			
Other Financing Uses			
Transfers Out -	-	-	-
Total Other Financing Uses by Uses	-	-	-
SUMMARY OF FUND BALANCE			
Net change in fund balance	4,095.00	(62,500.00)	(58,405.00)
Estimated Beginning Fund Balance	27,867.00	36,371.00	64,238.00
Estimated Ending Fund Balance	\$ 31,962.00	\$ (26,129.00)	\$ 5,833.00

Note: This template includes two examples of percentage change comparisons (A & H). Management of the local government can change the percentage change comparisons (A & H). This document was prepared for distribution by the Louisiana Legislative Auditor.



Village of Folsom
 POLICE FUND - BUDGET FOR YEAR ENDING JUNE 30, 2020

	(A)	(B)	(C)
TRAINING	Original 500.00	Proposed -	Amended 500.00
Total Expenditures by Characters	336,005.00	62,500.00	398,505.00



Village of Folsom
 POLICE FUND - BUDGET FOR YEAR ENDING JUNE 30, 2020

	(A) Original Budget	(B) Proposed Amendment	(C) Amended Budget
SUMMARY OF REVENUES - BY SOURCES			
BANK INTEREST	100.00	-	100.00
FINES & FOREITURES	10,000.00	-	10,000.00
Total Revenues by Sources	10,100.00	-	10,100.00

