

CHAPTER 33

BUDGET

- Section 33.1 Local Budget Act
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Section 33.1 Local Budget Act

The Louisiana Legislature, in 1980, enacted the Local Government Budget Act, Act 504, for the purpose of establishing uniform budgeting requirement for all political subdivision of the State of Louisiana. The anticipated growth of the Village of Folsom within the next five years, will increase total expenditures to or above the amount which made Act 504 mandatory and Act 504, provides for the minimum requirement for a comprehensive plan of operation.

The Mayor and Board of Aldermen of the Village of Folsom adopts and complies with the Local Government Budget Act, Act 504 of 1980, effective fiscal year 1985.

Section 33.2 Year - July 1, 1985 to June 30, 1986

(a) The detailed estimate of revenues as reflected in the consolidated statement on file in the Town Hall, and such other fiscal exhibits and information as required by Section 1308 (D), Louisiana Local Government Budget Act, be and the same is hereby adopted to serve as the budget of Revenues for the Village for Fiscal Year July 1, 1985 to June 30, 1986.

(b) The detailed statement of anticipated expenditures as reflected in the consolidated statement on file in the Town Hall, and such other fiscal exhibits and information as required by Section 1308(D), Louisiana Local Government Budget Act, be and the same is hereby adopted to serve as the Budget of Expenditures for the Village of Folsom for Fiscal year July 1, 1985 to June 30, 1986.

(c) The adoption of the budget of Expenditures as reflected in the line item budget containing object of expenditure classifications shall be declared to be the appropriation of the amounts set therein as established in each budget classification by object of expenditure.

(d) The amounts appropriated for all accounts shall not exceed the amounts fixed therefor in the Budget of Expenditures. nothing contained in this section shall be construed to prohibit the governing authority from amending or making an appropriation to and for a contingent fund to be used in cases of emergency.

Section 33.3 Year - July 1, 1986 to June 30, 1987

(a) The detailed estimate of revenues as reflected in the consolidated statement on file in the Town Hall, and such other fiscal exhibits and information as required by Section 1308 (D), Louisiana Local Government Budget Act, be and the same is hereby adopted to serve as the budget of Revenues for the Village for Fiscal Year July 1, 1986 to June 30, 1987.

(b) The detailed statement of anticipated expenditures as reflected in the consolidated statement on file in the Town Hall, and such other fiscal exhibits and information as required by Section 1308(D), Louisiana Local Government Budget Act, be and the same is hereby adopted to serve as the Budget of Expenditures for the Village of Folsom for Fiscal year July 1, 1986 to June 30, 1987.

(c) The adoption of the budget of Expenditures as reflected in the line item budget containing object of expenditure classifications shall be declared to be the appropriation of the amounts set therein as established in each budget classification by object of expenditure.

(d) The amounts appropriated for all accounts shall not exceed the amounts fixed therefor in the Budget of Expenditures. nothing contained in this section shall be construed to prohibit the governing authority from amending or making an appropriation to and for a contingent fund to be used in cases of emergency.