

Village of Folsom
WATER FUND - BUDGET FOR YEAR ENDING JUNE 30, 2018

	Current Year						Upcoming Year	
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	Original Budget	Last Adopted Budget	Actual Year-to-Date as of: March 31, 2017	Estimated Remaining for Year	Projected Actual Result at Year End	% Change Last Adopted Budget vs. Projected Actual Result at Year End	Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
					[C + D]	[E / B - 1]		[G / E - 1]
SUMMARY OF REVENUES - BY SOURCES								
WATER SALES	\$ 190,000.00	\$ 190,000.00	\$ 153,234.20	\$ 51,078.07	\$ 204,312.27	7.5%	\$ 205,000.00	0.3%
RECONNECT FEES	1,800.00	1,800.00	1,950.00	650.00	2,600.00	44.4%	2,600.00	0.0%
SERVICE INSTAL FEES	1,750.00	1,750.00	-	-	-	-100.0%	700.00	100.0%
DELINQUENT FEES	10,000.00	10,000.00	7,766.69	2,588.90	10,355.59	3.6%	10,000.00	-3.4%
ADJUSTMENTS	(3,700.00)	(3,700.00)	(2,484.33)	(828.11)	(3,312.44)	-10.5%	(3,500.00)	5.7%
INTEREST INCOME	100.00	100.00	120.26	40.09	160.35	60.3%	150.00	-6.5%
OTHER INCOME	-	-	2,297.36	765.79	3,063.15	100.0%	-	-100.0%
CUT OFF NOTICE FEES	2,400.00	2,400.00	1,970.00	656.67	2,626.67	9.4%	2,600.00	-1.0%
GRANT INCOME	24,000.00	24,000.00	14,548.30	4,849.43	19,397.73	-19.2%	25,000.00	28.9%
INTEREST EARNED - L.A.M.P.	10.00	10.00	18.23	6.08	24.31	143.1%	25.00	2.9%
Total Revenues by Sources	226,360.00	226,360.00	179,420.71	59,806.90	239,227.61	5.7%	242,575.00	1.4%
SUMMARY OF EXPENDITURES - BY CHARACTERS								
SALARIES & WAGES	29,578.50	29,578.50	22,804.60	7,601.53	30,406.13	2.8%	29,578.50	-2.7%
OVERTIME	830.00	830.00	668.42	222.81	891.23	7.4%	900.00	1.0%
CUSTOMER REIMBURSEMENTS	-	-	(63.57)	(21.19)	(84.76)	-100.0%	-	-100.0%
EMPLOYEE PENSION MERS	-	-	2,838.48	567.70	3,406.18	0.0%	3,500.00	2.8%
PAYROLL TAXES (FICA)	2,300.00	2,300.00	1,795.68	598.56	2,394.24	4.1%	2,400.00	0.2%
EMPLOYEE BENEFITS-HOSP/LIFE	6,420.00	6,420.00	4,580.41	1,526.80	6,107.21	-4.9%	6,400.00	4.8%
DEPRECIATION EXPENSE	52,000.00	52,000.00	41,773.66	13,924.55	55,698.21	7.1%	56,000.00	0.5%
BANK SERVICE CHARGES	400.00	400.00	384.70	128.23	512.93	28.2%	550.00	7.2%
COMPUTER EXPENSE	-	-	37.99	12.66	50.65	100.0%	-	-100.0%
GAS ALLOWANCE	3,500.00	3,500.00	2,174.46	724.82	2,899.28	-17.2%	3,500.00	20.7%
INSURANCE	11,000.00	11,000.00	8,418.47	2,806.16	11,224.63	2.0%	11,300.00	0.7%
LEGAL & PROFESSIONAL	1,400.00	1,400.00	3,125.73	1,041.91	4,167.64	197.7%	1,400.00	-66.4%
SAFE WATER DRINKING FEES	-	-	-	-	-	0.0%	6,700.00	
UNIFORM EXPENSE	1,400.00	1,400.00	1,149.72	383.24	1,532.96	9.5%	1,550.00	1.1%
OFFICE SUPPLIES.	200.00	200.00	2,385.56	795.19	3,180.75	1490.4%	3,200.00	0.6%
REPAIRS & MAINTENANCE	18,000.00	18,000.00	10,704.77	3,568.26	14,273.03	-20.7%	14,000.00	-1.9%
GRANT EXPENSE	25,000.00	25,000.00	12,923.30	4,307.77	17,231.07	-31.1%	25,000.00	45.1%
SUPPLIES & EQUIPMENT	16,000.00	16,000.00	9,084.15	3,028.05	12,112.20	-24.3%	12,000.00	-0.9%
DUES & SUBSCRIPTIONS	700.00	700.00	642.16	214.05	856.21	22.3%	900.00	5.1%
OTHER EXPENSES	-	-	555.25	185.08	740.33	100.0%	-	-100.0%

DUMPSTER FEES	1,200.00	1,200.00	1,000.00	333.33	1,333.33	11.1%	1,200.00	-10.0%
TELEPHONE/INTERNET EXPENSE	500.00	500.00	303.92	101.31	405.23	-19.0%	500.00	23.4%
FRANCHISE FEE'S	600.00	600.00	496.92	165.64	662.56	10.4%	700.00	5.7%
UTILITIES.	12,000.00	12,000.00	7,025.21	2,341.74	9,366.95	-21.9%	12,000.00	28.1%
BOND PAYMENT - USDA (INTEREST)	19,000.00	19,000.00	13,590.16	4,530.05	18,120.21	-4.6%	19,000.00	4.9%
Total Expenditures by Characters	202,028.50	202,028.50	148,400.15	49,088.25	197,488.40	-2.2%	212,278.50	7.5%
SUMMARY OF OTHER FINANCING SOURCES - BY SOURCES								
Other Financing Sources								
Transfers In - General Fund	300.00	300.00	-	-	-	-100.0%	-	0.0%
Total Other Financing Sources by Sources	300.00	300.00	-	-	-	-100.0%	-	0.0%
SUMMARY OF OTHER FINANCING USES - BY USES								
Other Financing Uses								
Transfers Out - Sewer Fund	5,800.00	5,800.00	-	-	-	-100.0%	-	0.0%
Transfers Out - Sales Tax Fund	11,000.00	11,000.00	-	-	-	-100.0%	-	0.0%
Transfers Out - Garbage Fund	4,400.00	4,400.00	-	-	-	-100.0%	-	0.0%
Total Other Financing Uses by Uses	21,200.00	21,200.00	-	-	-	-100.0%	-	0.0%
SUMMARY OF FUND BALANCE								
Net change in fund balance	3,431.50	3,431.50	31,020.56	10,718.65	41,739.21	1116.4%	30,296.50	-27.4%
Estimated Beginning Fund Balance	872,814.32	872,814.32	-	-	884,924.61	1.4%	926,663.82	4.7%
Estimated Ending Fund Balance	\$ 876,245.82	\$ 876,245.82	\$ 31,020.56	\$ 10,718.65	\$ 926,663.82	5.8%	\$ 956,960.32	3.3%

Note: This template includes two examples of percentage change comparisons (F & H). Management of the local government can change the template to include additional comparisons at their discretion.

