

Village of Folsom  
WATER FUND - BUDGET FOR YEAR ENDING JUNE 30, 2018

	2016-17 Fiscal Year	2017-18 Fiscal Year
	Original Budget	Proposed Budget
<b>SUMMARY OF REVENUES - BY SOURCES</b>		
WATER SALES	\$ 190,000.00	\$ 190,000.00
RECONNECT FEES	1,800.00	2,600.00
SERVICE INSTAL FEES	1,750.00	700.00
DELINQUENT FEES	10,000.00	10,000.00
ADJUSTMENTS	(3,700.00)	(3,500.00)
INTEREST INCOME	100.00	150.00
OTHER INCOME	-	-
CUT OFF NOTICE FEES	2,400.00	2,600.00
GRANT INCOME	24,000.00	25,000.00
INTEREST EARNED - L.A.M.P.	10.00	25.00
<b>Total Revenues by Sources</b>	<b>226,360.00</b>	<b>227,575.00</b>
<b>SUMMARY OF EXPENDITURES - BY CHARACTERS</b>		
SALARIES & WAGES	29,578.50	29,578.50
OVERTIME	830.00	900.00
CUSTOMER REIMBURSEMENTS	-	-
EMPLOYEE PENSION MERS	-	3,500.00
PAYROLL TAXES ( FICA )	2,300.00	2,400.00
EMPLOYEE BENEFITS-HOSP/LIFE	6,420.00	6,400.00
DEPRECIATION EXPENSE	52,000.00	56,000.00
BANK SERVICE CHARGES	400.00	550.00
COMPUTER EXPENSE	-	-
GAS ALLOWANCE	3,500.00	3,500.00
INSURANCE	11,000.00	11,300.00
LEGAL & PROFESSIONAL	1,400.00	1,400.00
SAFE WATER DRINKING FEES	-	6,700.00
UNIFORM EXPENSE	1,400.00	1,550.00
OFFICE SUPPLIES.	200.00	3,200.00
REPAIRS & MAINTENANCE	18,000.00	14,000.00
GRANT EXPENSE	25,000.00	25,000.00
SUPPLIES & EQUIPMENT	16,000.00	12,000.00
DUES & SUBSCRIPTIONS	700.00	900.00
OTHER EXPENSES	-	-
DUMPSTER FEES	1,200.00	1,200.00
TELEPHONE/INTERNET EXPENSE	500.00	500.00
FRANCHISE FEE'S	600.00	700.00
UTILITIES.	12,000.00	12,000.00
BOND PAYMENT - USDA (INTEREST)	19,000.00	19,000.00
<b>Total Expenditures by Characters</b>	<b>202,028.50</b>	<b>212,278.50</b>
<b>SUMMARY OF OTHER FINANCING SOURCES - BY SOURCES</b>		
<b>Other Financing Sources</b>		
Transfers In - General Fund	300.00	-
<b>Total Other Financing Sources by Sources</b>	<b>300.00</b>	<b>-</b>
<b>SUMMARY OF OTHER FINANCING USES - BY USES</b>		
<b>Other Financing Uses</b>		
Transfers Out - Sewer Fund	5,800.00	-
Transfers Out - Sales Tax Fund	11,000.00	-
Transfers Out - Garbage Fund	4,400.00	-
<b>Total Other Financing Uses by Uses</b>	<b>21,200.00</b>	<b>-</b>
<b>SUMMARY OF FUND BALANCE</b>		
Net change in fund balance	3,431.50	15,296.50
Estimated Beginning Fund Balance	872,814.32	926,663.82
<b>Estimated Ending Fund Balance</b>	<b>\$ 876,245.82</b>	<b>\$ 941,960.32</b>