

Village of Folsom
General Meeting
July 9, 2012

Present: Mayor Phillip Bickham
Alderwoman Jill Mathies
Alderman Lance Willie
Alderman Donald Burris

Absent: None

The meeting was called to order and a quorum established. The invocation and pledge were led by Pastor Nathan VanHorn. The Agenda was amended to exclude item IV because it doesn't have to be brought before the board agenda was approved on motion of Alderman Burris, seconded by Alderman Willie. (3 Yeas, 0 Nays) The motion carried.

Old Business:

Item No. I – Approve Budget for Fiscal Year July 1, 2012 – June 30, 2013:

– The Ordinance amending Chapter 33 of the Code of Ordinances for the Village of Folsom in order to adopt a Budget for Fiscal Year July 1, 2012 – June 30, 2013 was adopted on motion of Alderman Burris, seconded by Alderman Willie. (3 Yeas, 0 Nays) The motion carried.

New Business:

Item No. II – Resolution – Bond Commission:

Mr. Schlueter was introduced by the Mayor being with the Bond Commission. Mr. Schlueter stated that The Village of Folsom will be put on the Agenda to meet with the Commissioners on August 16. The Resolution we are wanting to pass is part of the application and the Resolution is not to exceed \$150,000 of certificates of indebtedness, this bond will be the same as the one The Village was issued in 2007. We will be using the same format where we will sell a portion of this \$150,000 to Louisiana Public Facility Authority under their 0% Interest Rate Program and the remaining balance will receive bank quotes on an interest rate of an estimate which would be about 2.75% and possible even lower then that under the current market for 7 years. This time schedule according to Mr. Schlueter will get us to the Bond Commission on August 16 and completion of financing if introduced ordinance to sell the bonds at our August 13 meeting and have a special meeting on August 27 we could close the Bond issue on September 12 and funds in the bank available for project. Alderman Willie asked if funds are not all used from the \$150,000 what could we use it for and Mr. Schlueter stated it could be used for Capital Improvements or you could prepay the loan. On motion of the Resolution Alderman Burris stated that we approve the Resolution to precede the needs for the Bonding Commission, seconded by Alderman Willie. (3 Yeas, 0 Nays) The motion carried.

Item No. III – New Appointment of members to Planning & Zoning Board:

Mayor stated that due to health issues Mrs. Melba Reid will be replaced from the Planning and Zoning Board and appoint Mr. Ken Wilt.

Also, in other business Mayor stated that we received 2 grants from LGAP – \$6000 for electronic Meters; \$4000 for Town Hall Renovation; \$17,200 from Community Water Enrichment Fund for more Electronic Meters and \$15,000 in Street Grant.

Mayor also stated he spoke to Mr. Kinlaw in reference to the old Sewer plant he did receive 2 quotes and needs one more in order to be able to send to Mr. Gates, due to lack of funds we will only be able to have it pumped out. Mr. Beard also asked if we could get in touch with our waste company to find out about their recycling bins and having them pick-up these items for us, Mayor agreed and said that we will check on this matter.

There being no further business, the meeting was adjourned on motion of Alderman Burris, seconded by Alderman Willie. (3 Yeas, 0 Nays) The motion carried.

Respectfully submitted,

Phillip Bickham, Mayor

I attest that the above is a true and correct copy of the minutes taken at the General Meeting held July 9, 2012.

Attest:

Susan Willie
Municipal Clerk