

ORDINANCE NO. 2 OF SEPTEMBER 2017

AN ORDINANCE AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2016, AND ENDING JUNE 30, 2017, IN COMPLIANCE WITH THE LOCAL GOVERNMENT BUDGET ACT, LA R.S. 39:1305 ET SEQ.

WHEREAS, the Mayor and the Board of Aldermen, the governing authority of the Village of Folsom, recognize that the actual fund balance for the Streets and Drainage Fund needs to be amended as it currently has an unfavorable variance in total expenditures greater than five percent (5%); therefore, an amendment of the budget is necessary. Further, upon advice of the Village CPA, the Board amends the budget for the specified fiscal year as per the attached amended budget document.

NOW THEREFORE BE IT ORDAINED that the budget for the specified fiscal year is amended as per the attached amended budget document and the Mayor is authorized to transfer sufficient funds from the General Fund to equal the new balance.

THE FINAL ADOPTION of the foregoing Ordinance after public hearing being held was duly moved and seconded, the roll was called and the following vote was taken and recorded as follows:

	<u>YEA</u>	<u>NAY</u>	<u>ABSENT</u>	<u>ABSTAIN</u>
Alderwoman Paulette Lee	<u>✓</u>	_____	_____	_____
Alderwoman Jill Mathies	<u>✓</u>	_____	_____	_____
Alderman Lance Willie	<u>✓</u>	_____	_____	_____

The Ordinance was passed and adopted on this 11th day of September 2017.

Approved by:


Bettye M. Boggs

Mayor Bettye M. Boggs
Village of Folsom

CERTIFICATE

I, Andree Core, Municipal Clerk of the Village of Folsom, certify that the above and foregoing pages constitutes a true and correct copy of a Ordinance passed and adopted on the 11th day of September 2017.

In Faith Whereof, witness my official signature on this 11th day of September 2017.

A handwritten signature in cursive script that reads "Andree Core". The signature is written in black ink and is positioned above a horizontal line.

ANDREE CORE
Municipal Clerk
Village of Folsom