

**VILLAGE OF FOLSOM
RESOLUTION**

A RESOLUTION BY VILLAGE OF FOLSOM AUTHORIZING THE MAYOR TO EXECUTE THE USDA PRE-APPLICATION AND ALL DOCUMENTS NECESSARY TO APPLY FOR A USDA LOAN/GRANT IN THE AMOUNT OF TWO MILLION FIVE HUNDRED FIFTY THOUSAND (\$2,550,000.00) DOLLARS TO BE UTILIZED FOR SEWER SYSTEM IMPROVEMENTS

WHEREAS, the governing authority of the Village of Folsom desires to apply for a loan/grant in the amount of TWO MILLION FIVE HUNDRED FIFTY THOUSAND (\$2,550,000.00) DOLLARS to be utilized for sewer improvements and,

WHEREAS, the governing authority of the Village of Folsom authorizes the Mayor to execute the USDA pre-application and any and all other documents necessary to apply for the loan/grant in the amount of TWO MILLION FIVE HUNDRED FIFTY THOUSAND (\$2,550,000.00) DOLLARS to be used for sewer improvements.

Be It Resolved that the Mayor is authorized to execute the USDA pre-application and any and all other documents necessary to apply for a TWO MILLION FIVE HUNDRED FIFTY THOUSAND (\$2,550,000.00) DOLLAR loan/grant to be used for sewer improvements.

MOVED FOR ADOPTION by Alderman Willie, and seconded by Alderswoman Mathies.

	<u>YEA</u>	<u>NAY</u>	<u>ABSENT</u>	<u>ABSTAIN</u>
Alderswoman Paulette Lee	✓	—	—	—
Alderswoman Jill Mathies	✓	—	—	—
Alderman Lance Willie	✓	—	—	—

THIS RESOLUTION WAS DECLARED, APPROVED and ADOPTED on the 14th day of November 2016, at a regular meeting of the Board of Aldermen, a quorum of the members being present and voting.

Betty M. Boggs

BETTYE M. BOGGS, MAYOR

CERTIFICATE