

ORDINANCE NO. 39
October 14, 1992

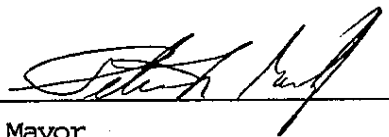
BE IT ORDAINED by the Mayor and the Council of the Town of Madisonville, Chapter 4, titled Insurance Companies, Section 4.4 of the "Code of Ordinances" of the Town of Madisonville be amended as follows:

Be it further enacted that all licenses hereby levied shall be due and payable on June 1st each year and shall become delinquent on September 1st of each year, and shall after becoming delinquent, bear interest at the rate of Six (6) percent per annum plus ten (10) per cent additional on both principal and interest as attorney's fees in all cases where an attorney is called on to assist in collection of such license.

I certify that the above ordinance was adopted by the Town Council of the Town of Madisonville at it's regular meeting held on Wednesday, October 14, 1992 at 7:30PM, following the reading of said ordinance, section by section, on motion by L.P. Ostendorf, and seconded by Jerry Lange with the vote thereon as follows:

YEAS: L.P. Ostendorf, Jerry Lange, David Stein JEan Pelloat
NAYS: None
ABSENT: Danny Tyrney

Cynthia C. Phelps
Town Clerk


Mayor

(\$2,000) dollars, the license shall be Twenty-five (\$25.00) dollars.

2nd Class

When the gross receipts are more than Two Thousand (\$2,000) dollars and not more than Four Thousand (\$4,000) dollars, the license shall be Fifty (\$50.00) dollars.

3rd Class

When the gross receipts are more than Four Thousand (\$4,000) dollars and not more than Six Thousand (\$6,000) dollars, the license shall be Sixty (\$60.00) dollars.

4th Class

When the gross receipts exceed Six Thousand (\$6,000) dollars, the additional license thereafter shall be Seventy (\$70.00) dollars for each Ten Thousand (\$10,000) dollars or fraction thereof, in excess of Six Thousand (\$6,000) dollars.

The maximum license payable by any company, society, association, corporation, firm or individual shall not exceed Nine Thousand (\$9,000) dollars.

Section 4.4 Be it further enacted that all license hereby levied shall be due and payable on January 1st each year and shall become delinquent on April 1st of each year, and shall after becoming delinquent, bear interest at the rate of Six (6%) percent per annum plus Ten (10%) percent additional on both principal and interest as attorney's fees in all cases where an attorney is called on to assist in collection of such license.

CHAPTER 4

Insurance Companies

Section 4.1 There is hereby levied an annual license tax for the year 1960 and for each subsequent year, on each company, society, association, corporation, firm or individual engaged in the business of issuing life, accident or health insurance policies, or other forms of contracts or obligations covering such risk, or issuing endowment or annuity policies or contracts, or other similar forms of contract or obligations in consideration of the payment of the premium or other consideration for the issuance of such policies, operating in said Town of Madisonville, Louisiana, or operating here through an agent or other representative. This license tax shall be based on annual premiums of the previous year.

Section 4.2 The minimum license imposed on such company, society, association, corporation, firm or individual shall be the sum of Ten and No/100 (\$10.00) Dollars when the gross annual premiums without any deductions for dividends paid or otherwise credited to policyholder, does not exceed Two Thousand (\$2,000) dollars and the additional license thereafter shall be seventy (\$70.00) dollars on each Ten Thousand (\$10,000) dollars or fraction thereof, of gross annual premiums in excess of Two Thousand (\$2,000) dollars, provided that the maximum amount of the license tax from any one company, society, association, corporation, firm, or individual shall not exceed Twenty-one Thousand (\$21,000) dollars.

Section 4.3 Be it further ordained that there is hereby levied an annual license tax for the year 1960 and each subsequent year, on any company, society, association, corporation, firm or individual, engaged in the business of issuing policies, contracts, or other forms of obligations, covering risk of fire, or marine, or river insurance or surety, or fidelity, or indemnity, or guaranty or workmen's compensation, or employers' liability, or property damage, or live stock or tornado, or automobile or automatic sprinkler, or burglary or insurance business of any other kind whatsoever, in the State whether such insurance company, society, association, corporation, firm or individual, be domiciled in the Town of Madisonville, Louisiana, or operating here through agents or their representatives; this license tax shall be based on annual premiums of the previous year, and shall not be more than the following:

1st Class

When the gross receipts are not more than Two Thousand

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Section 4.1 There is hereby levied an annual license tax for the year 1960 and for each subsequent year, on each company, society, association, corporation, firm or individual engaged in the business of issuing life, accident or health insurance policies, or other forms of contracts or obligations covering such risk, or issuing endowment or annuity policies or contracts, or other similar forms of contract or obligations in consideration of the payment of the premium or other consideration for the issuance of such policies, operating in said Town of Madisonville, Louisiana, or operating here through an agent or other representative. This license tax shall be based on annual premiums of the previous year.

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1st Class

When the gross receipts are not more than Two Thousand

(\$2,000) dollars, the license shall be Twenty-five (\$25.00) dollars.

2nd Class

When the gross receipts are more than Two Thousand (\$2,000) dollars and not more than Four Thousand (\$4,000) dollars, the license shall be Fifty (\$50.00) dollars.

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When the gross receipts are more than Four Thousand (\$4,000) dollars and not more than Six Thousand (\$6,000) dollars, the license shall be Sixty (\$60.00) dollars.

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